

September 8, 2021

Dear Brothers and Sisters,

As-Salaamu 'alaykum wa Rahmatullaahi wa Barakaatuhu.

We had sent you a report in July which stated that we had terminated the agreement for the two building site near Baker Ranch in Lake Forest. Since then we have been pursuing multiple alternatives, and Alhamdulillah, we have reached a non-binding agreement for a location which we believe is even better.

Site Information

This new location, also in Lake Forest, is located approximately 1 mile away from the previous one. This site also has two buildings, but each building is over 100k sft, with approximately 1,000 parking spots accessible on a total of 13 acres. This location has a smaller association, where our proposed religious use is allowed. Since this opportunity is only available as a two building package, we made arrangements to purchase both buildings so that one building will be owned by Rahma Center. This will also allow Rahma Center to access all 1,000 parking spaces as needed. We anticipate completing the Due Diligence and city review process in the next 6 weeks and then enter a short escrow period to close on the building by November 1, 2021 Insha Allah. We will disclose the specific address when we get closer to that date.

Site Vision

The 106k sft building targeted for Rahma Center is larger than the previous site's two buildings combined. Therefore the functionality will be similar, with the Musallah, Basket ball court, Banquet area, Café, Food Pantry on the ground floor. The second story will have classrooms, offices for administration and counselling, and a Youth Center. Although existing tenants will vacate the building starting late 2022, there is 12,000 sft of empty space available, which will allow us to begin operations by early 2022.

Site Financing

The purchase price of the building dedicated for Rahma Center is \$24m. We anticipate spending \$3m on the improvements stated above. We have \$12m in the bank, and Qard-Hasan commitments of \$10m, so we need to raise at least an additional \$2m. Please help us achieve this goal by visiting <u>www.therahmacenter.org</u> to make electronic payments, or mail donations to 'Rahma Center' at the address listed in the footer of this document. Please email questions to <u>office@therahmacenter.org</u>.

We thank Allah (SWT) for guiding us to this alternate site that is *larger, in better condition, slightly cheaper, has access to more parking, and gives us greater control of any modifications we may need to make for our intended use.* We pray that Allah (SWT) guides all of us to do what pleases HIM, and to make this center a source of Rahma for every participant, provider, and recipient. Ameen.

Wa 'alaykumus-Salaam wa Rahmatullaahi wa Barakaatuhu.

Rahma Center Board of Directors